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## Automate Your Trading Systems

Automation has the following advantages:

Its removes the emotional elements from the trading practice

It gives us freedom as we do not have to be at the screen during market hours.

There are several ways to automate our trading practice:

- Subscription service
- Hire out tasks for \$ per hour
- Hire out tasks for \$ per trade
- Use computer tools

### Subscription Service

For example, I use a subscription service to scan for the “best of the best” stocks that are ripe for the picking for tomorrow. I get the results that I want as soon as I log in into the Trading Trainer website. By using Trading Trainer subscription service, I am able to:

- reduce my contact time and
- streamline my trading processes.

### Hire Out Tasks

In my stock practice, once I select the stocks that I want to buy (I usually do this when the market is closed), I sent a SMS (short message) to my stock broker for his action on the next trading day, stating:

- Which stock ticker I am interested in
- The price I am willing to pay
- The entry conditions (eg. AAPL must be more than \$101.35)
- The initial stop price

I also leave strict instructions for him not to call me up during the day. Once my stock broker has received my instructions, he will look at the stock. He will then buy or sell the stock per my specific instructions to him. If my criteria is not met, he does not buy the stock for me ... and he does not get a broker's commission as well. If my criteria is met, he buys the stock for me ... and gets his commission.

If you like to talk to live brokers, check out <https://us.etrade.com>

### Computer Tools

For my options trading practice, I automate my trading systems using the Interactive Brokers platform. I usually use some sort of price trigger for entering a options purchase. For example, during off market hours, I will set instructions into my Interactive Brokers trading platform to:

Buy AAPL April 110 Calls at \$5 limit ONLY IF AAPL stock is more than \$115.31 anytime in the next trading day only.

So if anytime during the next trading day, if AAPL stock moves above \$115.31, then my Interactive Brokers trading platform will place my order to buy AAPL April 110 Calls at the fixed price of \$5. I do not need to be at my screen to buy my options as my broker's platform will do all that for me. That is the power of Automation.